

MEMORANDUM

TO: Governing Board

FROM: Roary E. Snider, Esq., Chief of Staff

DATE: December 30, 2016

RE: Approval of November 2016 Financial Report

RECOMMENDATION

**Staff recommends the Governing Board approve the November 2016 Financial Report and confirm the expenditures of the District.**

BACKGROUND

Chapter 373.553(1), F.S., authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

RS/pf  
Attachments

**Suwannee River Water Management District  
Cash Report  
November 2016**

<b>ACCOUNT</b>	<b>Monthly Interest</b>	<b>Interest Rate %</b>	<b>Closing Balance</b>
Bank of America Permit Fee	-	-	\$357,594.07
First Federal Permit Fee	\$8.64	0.30%	\$35,909.33
First Federal (Depository & Accounts Payable)	\$988.23	0.61%	\$2,598,333.18
SPIA	<u>\$63,223.44</u>	1.80%	<u>\$42,796,651.12</u>
TOTAL	\$64,220.31		\$45,788,487.70

**Suwannee River Water Management District  
Statement of Sources and Uses of Funds  
For the Month ending November 30, 2016  
(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 11/30/2016</b>	<b>Variance (Under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
Ad Valorem Property Taxes	\$5,727,117	\$ 1,070,553	\$ (4,656,564)	19%
Intergovernmental Revenues	\$41,814,726	\$ 1,520,742	(40,293,984)	4%
Interest on Invested Funds	\$244,137	\$ 123,302	(120,835)	51%
License and Permit Fees	\$120,000	\$ 27,429	(92,571)	23%
Other	\$988,488	\$ 354,236	(634,252)	36%
Fund Balance	\$18,537,768		(18,537,768)	0%
<b>Total Sources</b>	<b>\$67,432,236</b>	<b>\$ 3,096,263</b>	<b>\$ (64,335,973)</b>	<b>5%</b>

<b>Uses</b>	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
Water Resources Planning and Monitoring	\$10,685,707	\$367,456	\$71,773	\$ 10,246,477	3%	4%
Acquisition, Restoration and Public Works	\$49,304,118	\$929,316	\$12,613	48,362,189	2%	2%
Operation and Maintenance of Lands and Works	\$4,420,671	\$232,704	\$8,251	\$4,179,716	5%	5%
Regulation	\$1,367,953	\$123,952	\$8,514	1,235,487	9%	10%
Outreach	\$228,202	\$14,992	\$0	213,210	7%	7%
Management and Administration	\$1,425,585	\$177,240	\$16,331	1,232,014	12%	14%
<b>Total Uses</b>	<b>\$67,432,236</b>	<b>\$ 1,845,661</b>	<b>\$ 117,482</b>	<b>\$ 65,469,093</b>	<b>3%</b>	<b>3%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of November 30, 2016 and covers the interim period since the most recent audited financial statements.

**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**

**November 30, 2016**

Recap of All Funds	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	3,096,263.00	0.00	67,432,236.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	715,692.00	0.00	6,047,221.00
TOTAL CONTRACTUAL SERVICES	338,718.00	32,453.00	33,500,250.00
TOTAL OPERATING EXPENSES	129,418.00	81,856.00	1,164,795.00
TOTAL CAPITAL OUTLAY	0.00	3,173.00	215,076.00
TOTAL FIXED CAPITAL OUTLAY	618,386.00	0.00	5,275,000.00
TOTAL INTERAGENCY EXPENSES	43,448.00	0.00	21,229,894.00
TOTAL EXPENDITURES	<u>1,845,662.00</u>	<u>117,482.00</u>	<u>67,432,236.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,250,601.00</u>	<u>(117,482.00)</u>	<u>0.00</u>

Fund 01: General Fund	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	1,193,672.00	0.00	11,878,485.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	584,847.00	0.00	5,246,012.00
TOTAL CONTRACTUAL SERVICES	95,296.00	23,378.00	4,409,775.00
TOTAL OPERATING EXPENSES	48,540.00	77,143.00	792,714.00
TOTAL CAPITAL OUTLAY	0.00	3,173.00	92,032.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	1,337,952.00
TOTAL EXPENDITURES	<u>728,683.00</u>	<u>103,694.00</u>	<u>11,878,485.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>464,989.00</u>	<u>(103,694.00)</u>	<u>0.00</u>

Fund 2: Emergency Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	0.00	0.00	0.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	15,875.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>15,875.00</u>	<u>0.00</u>	<u>0.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(15,875.00)</u>	<u>0.00</u>	<u>0.00</u>

*\*Salaries associated with Hurricane Hermine*

**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**

**November 30, 2016**

Fund 05: Middle Suwannee			
	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	380.00	0.00	589,083.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	380.00	9,075.00	589,083.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>380.00</u>	<u>9,075.00</u>	<u>589,083.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>0.00</u>	<u>(9,075.00)</u>	<u>0.00</u>

Fund 06: Springs Appropriation			
	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	0.00	0.00	30,647,104.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	213.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	19,500.00	0.00	18,387,989.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	12,259,114.00
TOTAL EXPENDITURES	<u>19,713.00</u>	<u>0.00</u>	<u>30,647,103.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(19,713.00)</u>	<u>0.00</u>	<u>1.00</u>

Fund 07: Local Revenue			
	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	105,600.00	0.00	105,600.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	105,600.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>105,600.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>105,600.00</u>	<u>0.00</u>	<u>0.00</u>

**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**

**November 30, 2016**

Fund 08: WMLTF / Springs	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	136,658.00	0.00	329,352.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	16,298.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	129,182.00	0.00	290,917.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	38,435.00
TOTAL EXPENDITURES	<u>145,480.00</u>	<u>0.00</u>	<u>329,352.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(8,822.00)</u>	<u>0.00</u>	<u>0.00</u>

Fund 10: Florida Forever & P-2000	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	1,372,610.00	0.00	7,000,000.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	17,050.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	618,386.00	0.00	5,000,000.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	2,000,000.00
TOTAL EXPENDITURES	<u>635,436.00</u>	<u>0.00</u>	<u>7,000,000.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>737,174.00</u>	<u>0.00</u>	<u>0.00</u>

Fund 12: DOT ETDM	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	111.00	0.00	0.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	1,865.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>1,865.00</u>	<u>0.00</u>	<u>0.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,754.00)</u>	<u>0.00</u>	<u>0.00</u>

**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**

**November 30, 2016**

Fund 13: Land Management/Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	247,712.00	0.00	4,237,071.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	96,043.00	0.00	801,208.00
TOTAL CONTRACTUAL SERVICES	40,797.00	0.00	2,088,829.00
TOTAL OPERATING EXPENSES	80,878.00	4,713.00	372,081.00
TOTAL CAPITAL OUTLAY	0.00	0.00	123,044.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	275,000.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	576,909.00
TOTAL EXPENDITURES	<u>217,718.00</u>	<u>4,713.00</u>	<u>4,237,071.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>29,994.00</u>	<u>(4,713.00)</u>	<u>0.00</u>

Fund 19: DOT Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	3,458.00	0.00	1,074,132.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	226.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	1,074,131.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>226.00</u>	<u>0.00</u>	<u>1,074,131.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>3,232.00</u>	<u>0.00</u>	<u>1.00</u>

Fund 29: SRP	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	3,423.00	0.00	175,000.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	175,000.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>175,000.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>3,423.00</u>	<u>0.00</u>	<u>0.00</u>

**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**

**November 30, 2016**

Fund 33: PCS Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	300.00	0.00	0.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>300.00</u>	<u>0.00</u>	<u>0.00</u>

Fund 51: District Ag Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	1,575.00	0.00	2,173,213.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	6,900.00	0.00	2,114,213.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	59,000.00
TOTAL EXPENDITURES	<u>6,900.00</u>	<u>0.00</u>	<u>2,173,213.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(5,325.00)</u>	<u>0.00</u>	<u>0.00</u>

Fund 53: District River Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	1,152.00	0.00	4,947,184.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	269,300.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	43,448.00	0.00	4,677,884.00
TOTAL EXPENDITURES	<u>43,448.00</u>	<u>0.00</u>	<u>4,947,184.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(42,296.00)</u>	<u>0.00</u>	<u>0.00</u>

**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**

**November 30, 2016**

Fund 56: FEMA Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
<b>TOTAL REVENUES</b>	29,613.00	0.00	3,124,112.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	29,613.00	0.00	3,124,112.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<u>29,613.00</u>	<u>0.00</u>	<u>3,124,112.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Fund 60: Reimbursable Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
FDOT LAP GRANT REVENUE	0.00	0.00	550,000.00
FDACS REVENUE	0.00	0.00	151,900.00
FFWC REVENUE	0.00	0.00	250,000.00
NFWF REVENUE	0.00	0.00	200,000.00
<b>TOTAL REVENUES</b>	<b>0.00</b>	<b>0.00</b>	<b>1,151,900.00</b>
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	324.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	1,151,900.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<u>324.00</u>	<u>0.00</u>	<u>1,151,900.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(324.00)</u>	<u>0.00</u>	<u>0.00</u>