

MEMORANDUM

TO: Governing Board

FROM: Roary E. Snider, Esq., Chief of Staff

DATE: July 31, 2017

RE: Approval of June 2017 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the June 2017 Financial Report and confirm the expenditures of the District.

BACKGROUND

Chapter 373.553(1), F.S., authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

RS/pf
Attachments

**Suwannee River Water Management District
Cash Report
June 2017**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00	0%	\$19,392.81
First Federal Accounts Payable	\$0.00	0%	\$35,000.00
First Federal Depository	\$135.70	0%	\$856,547.43
SPIA	<u>\$59,702.72</u>	1.47%	<u>\$48,410,734.86</u>
TOTAL	<u><u>\$59,838.42</u></u>		<u><u>\$49,321,675.10</u></u>

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending June 30, 2017
(Unaudited)**

	Current Budget	Actuals Through 6/30/2017	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,727,117	\$ 5,371,724	\$ (355,393)	94%
Intergovernmental Revenues	\$ 45,887,078	\$ 8,412,334	\$ (37,474,744)	18%
Interest on Invested Funds	\$ 244,137	\$ 461,979	\$ 217,842	189%
License and Permit Fees	\$ 120,000	\$ 136,421	\$ 16,421	114%
Other	\$ 988,488	\$ 907,963	\$ (80,525)	92%
Fund Balance	\$ 19,001,834	\$ -	\$ (19,001,834)	0%
Total Sources	\$ 71,968,654	\$ 15,290,421	\$ (56,678,233)	21%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 10,685,707	\$ 3,485,855	\$ 11,956	\$ 7,187,895	33%	33%
Acquisition, Restoration and Public Works	\$ 53,580,536	\$ 3,767,782	\$ 32,529	\$ 49,780,226	7%	7%
Operation and Maintenance of Lands and Works	\$ 4,680,671	\$ 1,674,015	\$ 18,251	\$ 2,988,405	36%	36%
Regulation	\$ 1,367,953	\$ 728,509	\$ 2,488	\$ 636,955	53%	53%
Outreach	\$ 228,202	\$ 97,512	\$ -	\$ 130,690	43%	43%
Management and Administration	\$ 1,425,585	\$ 1,141,001	\$ 5,189	\$ 279,395	80%	80%
Total Uses	\$ 71,968,654	\$ 10,894,674	\$ 70,412	\$ 61,003,567	15%	15%

¹ Encumbrances represent unexpended balances of open purchase orders.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of June 30, 2017 and covers the interim period since the most recent audited financial statements.

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

June 30, 2017

Recap of All Funds	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	15,300,031.28	0.00	71,968,654.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	3,874,132.47	0.00	6,047,220.67
TOTAL CONTRACTUAL SERVICES	4,610,983.25	24,918.56	34,278,431.96
TOTAL OPERATING EXPENSES	673,777.52	20,651.81	1,164,795.00
TOTAL CAPITAL OUTLAY	149,817.34	16,742.00	215,076.00
TOTAL FIXED CAPITAL OUTLAY	618,386.37	0.00	7,973,236.00
TOTAL INTERAGENCY EXPENSES	967,805.47	8,100.00	22,289,894.08
TOTAL EXPENDITURES	<u>10,894,902.42</u>	<u>70,412.37</u>	<u>71,968,653.71</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>4,405,128.86</u>	<u>(70,412.37)</u>	<u>0.29</u>
Fund 01: General Fund	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	8,818,918.10	0.00	12,082,551.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	3,300,375.89	0.00	5,246,012.49
TOTAL CONTRACTUAL SERVICES	1,174,144.31	2,487.76	4,613,841.00
TOTAL OPERATING EXPENSES	475,571.33	8,818.05	792,714.00
TOTAL CAPITAL OUTLAY	23,669.42	8,327.00	92,032.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	358,084.97	0.00	1,337,952.00
TOTAL EXPENDITURES	<u>5,331,845.92</u>	<u>19,632.81</u>	<u>12,082,551.49</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>3,487,072.18</u>	<u>(19,632.81)</u>	<u>(0.49)</u>
Fund 02: Emergency Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	16,496.86	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>16,496.86</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(16,496.86)</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

June 30, 2017

Fund 05: Middle Suwannee	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	10,929.87	0.00	589,083.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	10,929.87	22,729.30	589,083.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>10,929.87</u>	<u>22,729.30</u>	<u>589,083.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>(22,729.30)</u>	<u>0.00</u>

Fund 06: Springs Appropriation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	596,576.02	0.00	31,647,104.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	1,955.06	0.00	0.00
TOTAL CONTRACTUAL SERVICES	1,006,488.34	0.00	18,387,989.20
TOTAL OPERATING EXPENSES	5,771.50	1,683.00	0.00
TOTAL CAPITAL OUTLAY	24,072.00	8,415.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	141,800.00	0.00	13,259,114.00
TOTAL EXPENDITURES	<u>1,180,086.90</u>	<u>10,098.00</u>	<u>31,647,103.20</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(583,510.88)</u>	<u>(10,098.00)</u>	<u>0.80</u>

**Expenditures to be covered by DEP Reimbursement Grant; reimbursement requested*

Fund 07: Local Revenue	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	105,600.00	0.00	105,600.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	105,600.00	0.00	105,600.00
TOTAL EXPENDITURES	<u>105,600.00</u>	<u>0.00</u>	<u>105,600.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

June 30, 2017

Fund 08: WMLTF / Springs	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	425,161.68	0.00	703,468.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	22,379.18	0.00	0.00
TOTAL CONTRACTUAL SERVICES	397,782.50	(298.50)	665,033.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	5,000.00	0.00	38,435.08
TOTAL EXPENDITURES	<u>425,161.68</u>	<u>(298.50)</u>	<u>703,468.08</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>298.50</u>	<u>(0.08)</u>

Fund 10: Florida Forever & P-2000	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	114,085.09	0.00	8,358,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	30,758.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	6,358,000.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	2,000,000.00
TOTAL EXPENDITURES	<u>30,758.00</u>	<u>0.00</u>	<u>8,358,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>83,327.09</u>	<u>0.00</u>	<u>0.00</u>

Fund 12: DOT ETDM	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	382.37	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,813.81	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>2,813.81</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(2,431.44)</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

June 30, 2017

Fund 13: Land Management/Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	3,204,185.49	0.00	4,497,071.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	526,127.09	0.00	801,208.18
TOTAL CONTRACTUAL SERVICES	802,638.92	0.00	2,288,829.00
TOTAL OPERATING EXPENSES	192,434.69	10,150.76	372,081.00
TOTAL CAPITAL OUTLAY	102,075.92	0.00	123,044.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	275,000.00
TOTAL INTERAGENCY EXPENSES	36,793.50	8,100.00	636,909.00
TOTAL EXPENDITURES	<u>1,660,070.12</u>	<u>18,250.76</u>	<u>4,497,071.18</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,544,115.37</u>	<u>(18,250.76)</u>	<u>(0.18)</u>

Fund 19: DOT Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	79,025.47	0.00	1,074,132.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	1,741.02	0.00	0.00
TOTAL CONTRACTUAL SERVICES	78,737.97	0.00	1,074,131.43
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>80,478.99</u>	<u>0.00</u>	<u>1,074,131.43</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(1,453.52)</u>	<u>0.00</u>	<u>0.57</u>

Fund 29: SRP	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	62,391.03	0.00	175,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	58,500.00	0.00	175,000.00
TOTAL EXPENDITURES	<u>58,500.00</u>	<u>0.00</u>	<u>175,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>3,891.03</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

June 30, 2017

Fund 30: Camp Blanding Buffer Lands	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,343,361.57	0.00	1,340,236.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	13,900.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	618,386.37	0.00	1,340,236.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>632,286.37</u>	<u>0.00</u>	<u>1,340,236.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>711,075.20</u>	<u>0.00</u>	<u>0.00</u>

Fund 33: PCS Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,059.36	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,059.36</u>	<u>0.00</u>	<u>0.00</u>

Fund 51: District Ag Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	2,173,213.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
CONTRACTUAL SERVICES			
CONTRACTUAL SERVICES	557,672.26	0.00	2,114,213.33
TOTAL CONTRACTUAL SERVICES	557,672.26	0.00	2,114,213.33
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	59,000.00
TOTAL EXPENDITURES	<u>557,672.26</u>	<u>0.00</u>	<u>2,173,213.33</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(557,672.26)</u>	<u>0.00</u>	<u>(0.33)</u>

**Expenditures to be covered by Fund Balance*

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

June 30, 2017

Fund 53: District River Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	4,947,184.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	269,300.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	262,027.00	0.00	4,677,884.00
TOTAL EXPENDITURES	<u>262,027.00</u>	<u>0.00</u>	<u>4,947,184.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(262,027.00)</u>	<u>0.00</u>	<u>0.00</u>

**Expenditures to be covered by Fund Balance*

Fund 56: FEMA Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	482,746.08	0.00	3,124,112.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	482,746.08	0.00	3,124,112.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>482,746.08</u>	<u>0.00</u>	<u>3,124,112.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Fund 60: Reimbursable Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
FDOT LAP GRANT REVENUE	424.15	0.00	550,000.00
FDACS REVENUE	0.00	0.00	151,900.00
FFWC REVENUE	0.00	0.00	250,000.00
NFWF REVENUE	55,185.00	0.00	200,000.00
TOTAL REVENUES	<u>55,609.15</u>	<u>0.00</u>	<u>1,151,900.00</u>
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,243.56	0.00	0.00
TOTAL CONTRACTUAL SERVICES	55,185.00	0.00	1,151,900.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>57,428.56</u>	<u>0.00</u>	<u>1,151,900.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(1,819.41)</u>	<u>0.00</u>	<u>0.00</u>

**Salaries are for Union County LAP projects to be covered by DOT grant; contractual services covered by grant*