

## Fiscal Year 2013 Budget Summary

The District's FY 2012-13 Budget represents a revised standardized approach to budgeting and fiscal responsibility. For the first time, the District has developed an annual operations budget, which is consistent with the other water management districts and allows for improved tracking of costs and performance evaluations.

The budget supports the District's core missions and includes significant reserve funding for cost-share programs. The budget reflects an enhanced focus on water resource and supply planning and monitoring. Also, the District proposes to set aside \$1.5 million each for agriculture and local government cost-share programs for water supply, water conservation, water resources, and related projects.

The District's budget is derived from a combination of local property tax revenues, and state and federal funds.

The FY 2012-2013 Budget has been developed in accordance with the budget guidelines set forth by the Governing Board. Also, staff has worked in cooperation with the Governor's Office and Legislature to ensure adequate fiscal resources are available to effectively implement our core mission. This budget was developed in keeping with statutory provisions and direction provided by the Governor's Office, the Florida Legislature, and the Florida Department of Environmental Protection.

The Annual Budget is prepared and presented to the Governing Board for final adoption following two public hearings in September, which are noticed and posted on our calendar.

Budget highlights include:

- Total: \$16,986,822
- Includes \$5.2 million in ad valorem property tax revenue.
- Includes an estimated \$4.8 million in state funding and \$1.1 million in federal funding.
- Millage rate is 0.4143, or 41.43 cents for every \$1,000 of assessed property value.
- Millage rate is the same as last fiscal year.
- Includes only those items that are expected to be expended this fiscal year.