

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

**MEMORANDUM**

TO: Governing Board  
FROM: Pam Shaw, Chief, Office of Finance  
THRU: Tim Alexander, Deputy Executive Director, Business and Community Services  
DATE: December 8, 2023  
RE: Fiscal Year 2024-2025 Preliminary Budget

**RECOMMENDATION**

Approve the Preliminary Budget for Fiscal Year 2024-2025 of \$69,395,922 and authorize the Executive Director to make recommended adjustments, as necessary, to submit the standard format preliminary budget by January 15, 2024, in accordance with Section 373.535, Florida Statutes.

**BACKGROUND**

Section 373.535, Florida Statutes, requires the water management districts to submit a standard format preliminary budget for the next fiscal year for legislative review by January 15 of each year. The preliminary budget must be submitted to the President of the Senate, the Speaker of the House of Representatives, and the chair of committees and subcommittees with substantive or fiscal jurisdiction over the water management districts.

The preliminary budget submitted for review is balanced by fund, properly utilizes restricted funds, and provides for expenditures as designated and as defined by the Governmental Accounting Standards Board Statement No. 54.

PS/tm