

MEMORANDUM

TO: Governing Board

FROM: Vern Roberts, Accounting Coordinator *VR*

THRU: David Still, Executive Director *DS*  
Melanie Roberts, Department Director *me*

DATE: March 1, 2010

RE: Fiscal Year 2009 Comprehensive Annual Financial Report

RECOMMENDATION

District staff recommends that the Governing Board accept the Fiscal Year 2009 Comprehensive Annual Financial Report and authorize staff to submit this report to the Government Finance Officers Association.

BACKGROUND

In an effort to provide the highest possible level of accountability regarding the expenditure of public funds, the District prepares a Comprehensive Annual Financial Report (CAFR). The Fiscal Year 2009 CAFR contains a complete audit of the District's financial records for the period ending September 30, 2009. This report also contains historical, water resource, economic and demographic information.

Staff has asked Mr. Bob Powell of James Moore and Company to attend the March Governing Board meeting and present an overview of the Comprehensive Annual Financial Report to the Governing Board.

If you have any questions regarding this recommendation, or if you would like to discuss this issue further prior to the March 9 Governing Board meeting, please feel free to contact me.

VR/mr

cc: Charles H. Houder, III, Assistant Executive Director